

एआइ एसट्स होल्डिंग लिमिटेड
(पूर्व में एयर इंडिया एसेट्स होल्डिंग लिमिटेड के रूप में जाना जाता था)
AI ASSETS HOLDING LIMITED
(Formerly Known as AIR INDIA ASSETS HOLDING LIMITED)

To
The Manager
Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

December 21, 2021

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 20th December, 2021

This is to inform you that the Board of Directors of AIAHL in its meeting held on 20th December, 2021 had inter alia approved the following:

1. Allotment of 1,681,80,00,000 Equity Shares (Rights Shares) to President of India, Government of India.
2. Approved un-audited financial results for the half year ended 30th September, 2021.

Pursuant to Reg. 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. A copy of the un-audited financial results for the half year ended 30th September, 2021
2. Limited Review Report by the Statutory Auditors, M/s. Ashwani Sood & Associates, New Delhi
3. Disclosure in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully,

For AI Assets Holding Limited
(formerly Air India Assets Holding Limited)


Shilpi Singh
Company Secretary



Encl: a/a



ASHWANI SOOD & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.1628, Sector B-1,
Vasant Kunj, New Delhi- 110 070
Mobile: 98100 10721
E- mail: asa.ca1985@gmail.com

Limited Review Report

To the Board of Directors
Air India Assets Holding Limited

Independent Auditors' Review Report on Interim Standalone Financial Results under the Companies (Indian Accounting Standards) Rules, 2015.

We have reviewed the accompanying statement of unaudited financial results of Air India Assets Holding Limited ("The Company") for the half year ended 30th September 2021 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Except the matter referred in "Other Matters" para below, we conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Refer Note no. 4 regarding pending transfer of identified assets and related revenue from Air India Limited as decided by the Government of India for disinvestment plan of Air India Ltd.

Our conclusion on the statement and report is not modified in respect of the above matter.

For and on behalf of
Ashwani Sood & Associates
Chartered Accountants
FRN: 005036N



(Ashwani Sood)
Partner
M. No.: 084242

UDIN: **21084242AAAABJ7666**

Place: New Delhi
Date: 20/12/2021

AIR INDIA ASSETS HOLDING LIMITED
CIN : U74999DL2018GOI328865
Regd. Office: Indian Airlines Bldg, 113, Gurudwara Rakabganj Road
New Delhi, Delhi - 110001

www.aiahl.com

Phones: 011-23422000; Email: company.secretary@aiahl.in

Unaudited Standalone Financial Results for the half year ended 30th September, 2021

(All figures in Indian Rupees)

Particulars	As at Sept 30, 2021 Unaudited	As at Sept 30, 2020 Unaudited	As at March 31, 2021 Audited
I ASSETS :			
1 Non-current Assets			
(i) Property, Plant & Equipment	-	21,240	-
(ii) Financial assets:			
Recoverable from Air India Limited/Govt. of India	217,175,325,501	218,429,568,874	217,549,508,483
Total Non-Current Assets	217,175,325,501	218,429,590,114	217,549,508,483
2 Current Assets			
(i) Financial assets:			
a) Grant-in-Aid Recoverable from GOI	-	158,495,200	-
b) Cash and Cash equivalents	8,736,035	9,265,451	40,335,590
c) Bank balances other than (b) above	5,717,550,000	5,584,029,847	5,662,880,000
d) Other Financial Assets	489,701	10,000	4,863,368
e) Air India Limited Reconciliation A/c	6,267,733,711	5,576,996,780	5,879,518,073
(ii) Current Tax Assets	97,304,096	-	121,919,095
(iii) Other Current Assets	7,977,431	7,712,153	7,837,531
Total Current Assets	12,099,790,975	11,336,509,432	11,717,353,657
Total Assets	229,275,116,475	229,766,099,545	229,266,862,140
II EQUITY AND LIABILITIES :			
1 Equity			
a) Equity Share Capital	500,000	500,000	500,000
b) Other Equity	1,849,963,187	1,782,194,924	1,777,167,721
Total Equity	1,850,463,187	1,782,694,924	1,777,667,721
2 Liabilities :			
(i) Non-current Liabilities			
a) Financial Liabilities			
i) Borrowings	219,850,000,000	219,850,000,000	219,850,000,000
ii) Other Financial Liabilities	-	-	-
b) Provisions	-	-	-
Total Non-Current Liabilities	219,850,000,000	219,850,000,000	219,850,000,000
(ii) Current Liabilities			
a) Financial Liabilities			
i) Borrowings	-	-	-
ii) Trade Payables	-	-	-
(a) Total outstanding, dues of micro and small enterprises	-	-	-
(b) Total outstanding, dues of creditors other than micro and small enterprises	463,783	220,250	1,163,538
iii) Other Financial Liabilities	5,171,500,589	7,457,681,232	5,185,715,932
b) Provisions	180,100	673,267,850	437,609
c) Unspent Grant-in-Aid from GOI	2,402,194,877	-	2,451,405,592
d) Other Current Liabilities	313,940	2,235,289	471,748
Total Current Liabilities	7,574,653,288	8,133,404,621	7,639,194,418
Total Equity & Liabilities	229,275,116,475	229,766,099,546	229,266,862,140

By Order of the Board



(Vinod Hermadi)
Director
DIN: 07846490

Place: New Delhi
Date: 20.12.2021

AIR INDIA ASSETS HOLDING LIMITED

CIN : U74999DL2018GOI328865

Regd. Office: Indian Airlines Bldg, 113, Gurudwara Rakabganj Road
New Delhi, Delhi - 110001

www.aiahl.com

Phones: 011-23422000; Email: company.secretary@aiahl.in

Unaudited Standalone Financial Results for the half year ended 30th September, 2021

(All figures in Indian Rupees)

Particulars	FOR THE HALF YEAR ENDED 30TH SEPT 2021	FOR THE HALF YEAR ENDED 30TH SEPT 2020	FOR THE YEAR ENDED 31ST MARCH 2021
I Revenue from Operations : Rentals Building	403,450,202	473,570,784	1,252,488,700
II Other Income :	11,048,453,372	11,450,557,500	22,115,717,531
III Total Revenue (I + II)	11,451,903,574	11,924,128,284	23,368,206,230
IV Expenses:			
Employee Benefit Expenses	1,633,060	886,872	3,308,385
Finance Cost	11,311,980,633	11,343,057,500	22,651,061,757
Other Expenses	39,494,415	30,525,267	86,613,162
V Total Expenses	11,353,108,108	11,374,469,639	22,740,983,304
VI Profit Before exceptional Items and Tax (III-IV)	98,795,466	549,658,645	627,222,927
VII Exceptional Items	-	-	-
VI Profit Before Tax (III-V)	98,795,466	549,658,645	627,222,927
VII Tax Expense			
1. Current Tax	26,000,000	138,540,000	169,157,000
2. Short/ (Excess) Provision of Tax	-	-	21,104,966
3. Deferred Tax Liability / (asset)	-	-	-
VIII Profit For the Year (VI-VII)	72,795,466	411,118,645	436,960,961
XI Other Comprehensive Income	-	-	-
Total Other Comprehensive Income	72,795,466	411,118,645	436,960,961
X Total Comprehensive Income for the year	72,795,466	411,118,645	436,960,961
XI Earning per Equity Share of Rs. 10 each			
Basic (Rs.)	1,455.91	8,222.37	8,739.22
Diluted (Rs.)	1,455.91	8,222.37	8,739.22

Place: New Delhi
Date: 20.12.2021

By Order of the Board

(Vinod Hejmadi)
Director
DIN: 07346490

AIR INDIA AIR ASSETS HOLDING LIMITED

CIN : U74999DL2018GOI328865

Cash Flow Statement for the year ended 30th September, 2021

(All figures in Indian Rupees)

Particulars	30th Sept, 2021	30th Sept, 2020
A Cash Flow From Operating Activities		
Net Profit Before tax	98,795,466	-
Adjustments for:		
Depreciation / Amortisation	-	-
Finance Cost	11,311,980,633	-
Government Budgetary Support	(10,928,710,715)	-
Interest on Fixed deposits	(12,952,708)	-
Operating profit before working capital changes	469,112,676	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Other Current & Non Current Assets	(359,366,872)	-
Increase / (Decrease) in Trade Payables	(699,755)	-
Increase / (Decrease) in other Current & Non current Liability	(26,415,317)	-
Cash Generated from Operations	82,630,731	-
Income Tax Paid (net of refund)	-	-
Net Cash from Operating Activities	82,630,731	-
B Cash Flow From Investing Activities		
Interest on Fixed deposits	12,952,708	-
Net Cash From Investing Activities	12,952,708	-
C Cash Flow From Financing Activities*		
Proceeds from Borrowings	-	-
Proceeds from Government Budgetary Support	10,879,500,000	-
Payment for Reimbursement of interest Debt servicing/expenses	(11,326,195,976)	-
Proceeds from Monetization of AI Assets	374,182,982	-
Net Cash From Investing Activities	(72,512,994)	-
Net (Decrease)/Increase in Cash and Cash Equivalents	23,070,446	-
Add: Cash and Cash Equivalents at the begning of the Year	5,703,215,590	-
Cash and Cash Equivalents at the end of the Year	5,726,286,035	-
Component of Cash and Cash Equivalents		
Cash on hand	-	-
Balance in Current Account	8,736,035	-
Demand Draft in Transit	-	-
Other Deposit Account	5,717,550,000	-
	5,726,286,035	-

0


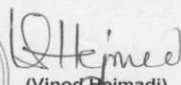
The above Cash Flow Statement has been prepared under the Indirect method as set out under IndAS-7 Statement of Cash flow

Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.

Place : New Delhi

Date : 20.12.2021

By order of the Board



(Vinod Bajmadi)
 Director
 DIN : 07346490

एआई एसेट्स होल्डिंग लिमिटेड
(पूर्व में एयर इंडिया एसेट्स होल्डिंग लिमिटेड के रूप में जाना जाता था)
AI ASSETS HOLDING LIMITED
(Formerly Known as AIR INDIA ASSETS HOLDING LIMITED)

AIAHL/SE/RESULTS/H-1/2021-22

To
The Manager
Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

December 24, 2021

Dear Sir,

Sub: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

1. Credit Rating:

For ISIN INE0AED08011

- IND AAA/Stable by India Ratings and Research Private Limited.
- [ICRA] AAA (CE) by ICRA

For ISIN INE0AED08029 and INE0AED08037

- IND AAA/Stable by India Ratings and Research Private Limited.
- [ICRA] AAA (CE) by ICRA

2. Debt Equity Ratio: The debt equity ratio of the Company is 123

3. Details of previous due dates for the payment of interest:

Sr. No.	Particulars	Due Date	Interest Amount per Security (Rs.)	Whether Interest Paid
1.	Half yearly interest payment on INE0AED08029	14-04-2021	36848.77	Interest paid on 14-04-2021
2.	Half yearly interest payment on INE0AED08037	22-04-2021	36848.77	Interest paid on 22-04-2021
3.	Half yearly interest payment on INE0AED08011	18-09-2021	35237.26	Interest paid on 18-09-2021

4. Details of next due dates for the payment of interest: for the payment of Interest on Non-Convertible Debentures for the period October 01, 2021 to March 31, 2022, is as under:



रजिस्टर्ड कार्यालय: इंडियन एयरलाइन्स बिल्डिंग, 113 गुरुद्वारा रकाबगंज रोड, नई दिल्ली-110001
Regd. Office: Indian Airlines Building, 113 Gurudwara Rakabganj Road, New Delhi-110001
सीआईएन: U74999DL2018GOI328865, टेलीफोन: 2342 2093, ईमेल आईडी: company.secretary@aiahl.in
CIN: U74999DL2018GOI328865, Tel: 2342 2093, Email id: company.secretary@aiahl.in

एआई एसेट्स होल्डिंग लिमिटेड
(पूर्व में एयर इंडिया एसेट्स होल्डिंग लिमिटेड के रूप में जाना जाता था)
AI ASSETS HOLDING LIMITED
(Formerly Known as AIR INDIA ASSETS HOLDING LIMITED)

Sr. No.	ISIN	Interest Amount per Security (Rs.)	Previous Interest Payment Date	Interest Payment Date	Whether Interest Paid
1.	INE0AED08029	37051.23	14-04-2021	14-10-2021	Interest paid on 14-10-2021
2.	INE0AED08037	37051.23	22-04-2021	22-10-2021	Interest paid on 22-10-2021
3.	INE0AED08011	34662.74	18-09-2021	18-03-2022	Not due yet

5. **Debt Service Coverage Ratio** : 0.05
6. **Interest Service Coverage Ratio**: 1.01
7. **Outstanding redeemable preference shares (quantity and value)**: There are no preference shares in the Company.
8. **Capital Redemption Reserve / Debenture Redemption Reserve**: There are no capital redemption reserve/ debenture redemption reserve.
9. **Net Worth**: Rs.1,849,963,187
10. **Net Profit after Tax**: Rs.72,795,466
11. **Earnings per share**: Rs.1,455.91

Thanking you,
Yours faithfully,
For AI Assets Holding Limited
(formerly Air India Assets Holding Limited)


Shilpi Singh
Company Secretary

